What do you know about Tankless vs. Traditional Water Heaters?

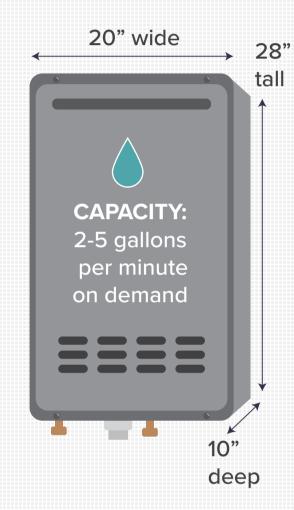
Choosing a water heater is a big decision that impacts not only your budget, but also the quality of your daily life. Today's homeowners have more options than ever.

The biggest question: conventional or tankless? Here's a comparison:



Traditional

INITIAL COST \$700-\$2,000 | \$2,800-\$4,500 **AVERAGE ANNUAL COST** \$388 \$272 **LIFESPAN 10-15** years 20+ years **EFFICIENCY Electric** Gas Electric Gas 93% 60% 99% 83% **REPLACEMENT** Difficult _ Easy TYPICAL WARRANTY **15** 6 years years



Tankless

Heats and delivers water as it's needed

Traditional PROS:



16-20" in diameter

Costs up to 1/3 less to install than tankless



Can supply enough water for multiple, simultaneous uses



Easier to replace



Can supply hot water during power outages

Tankless PROS:



\$100 less in annual energy costs



Up to twice the lifespan of a traditional water heater



Up to 34% more energy efficient



Fits into smaller spaces



Doesn't run out of hot water



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SOURCES: ragsdaleair.com, energy.gov, angieslist.com, homeadvisor.com, articles.chicagotribune.com