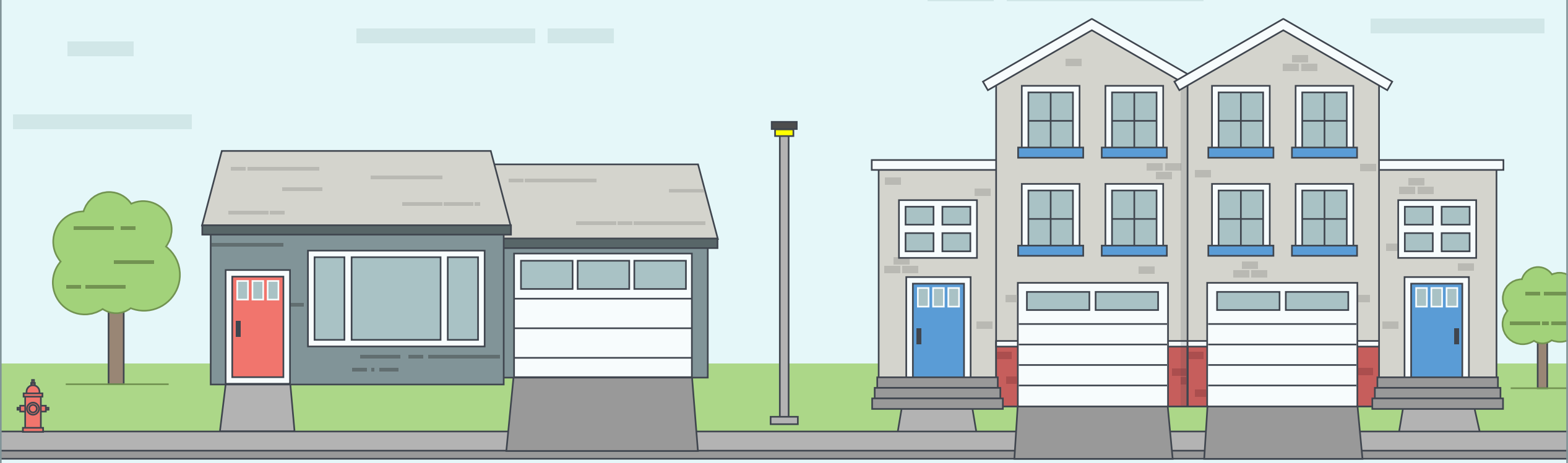


# Investors & Lenders See Single-Family Home Building Outpacing Multifamily

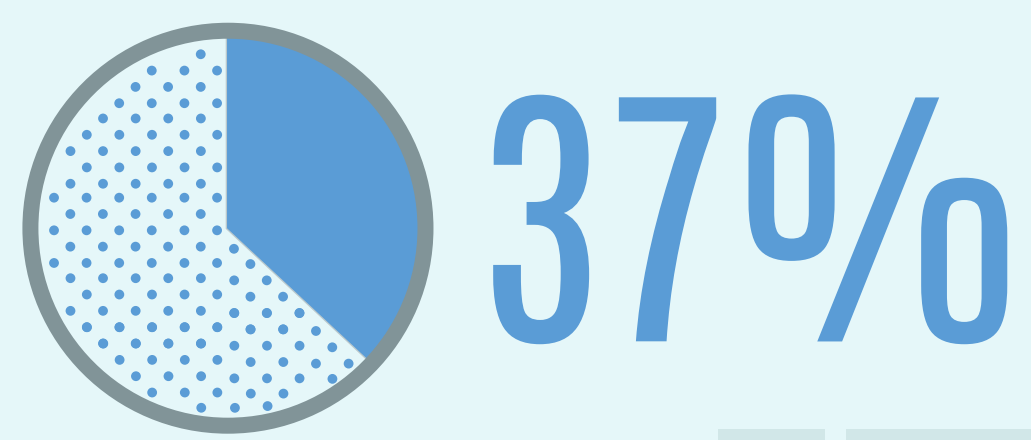
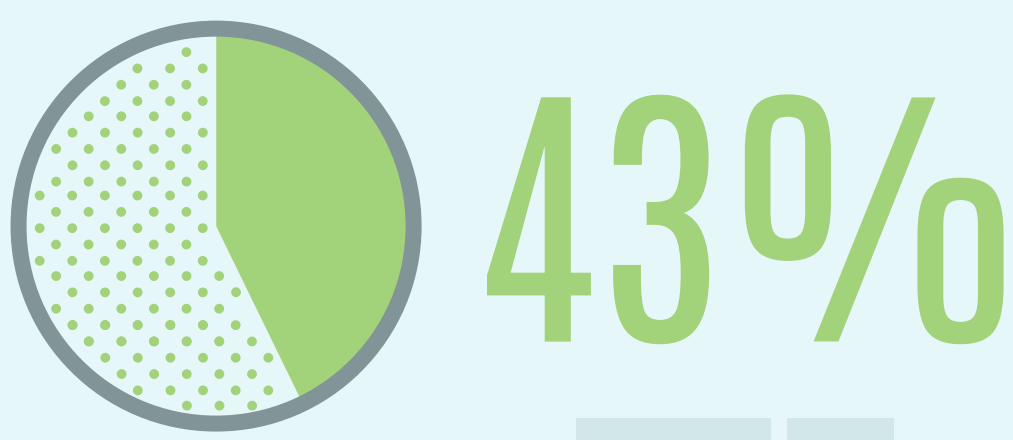
Where's the action?



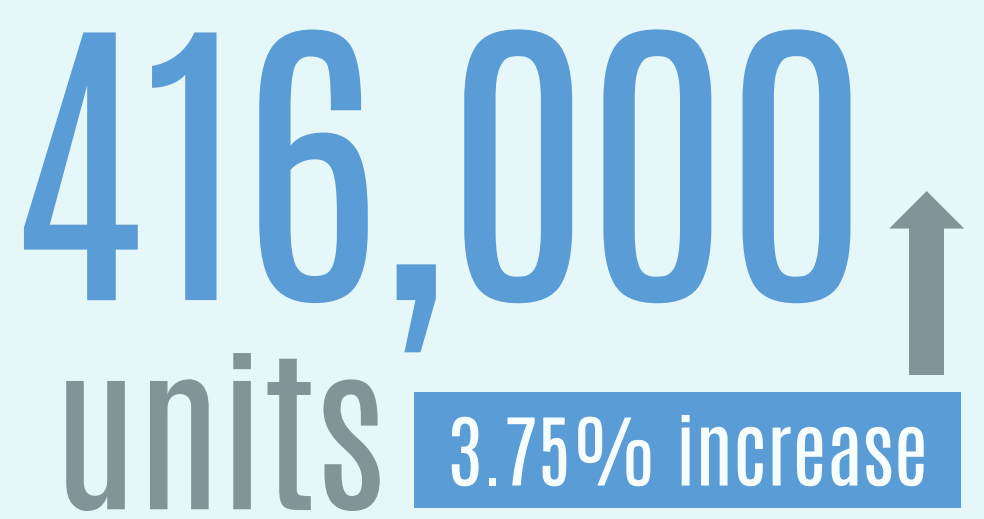
## Single-Family

## Multifamily

Real estate professionals say the industry's most active building sectors are:



U.S. home starts in 2017:



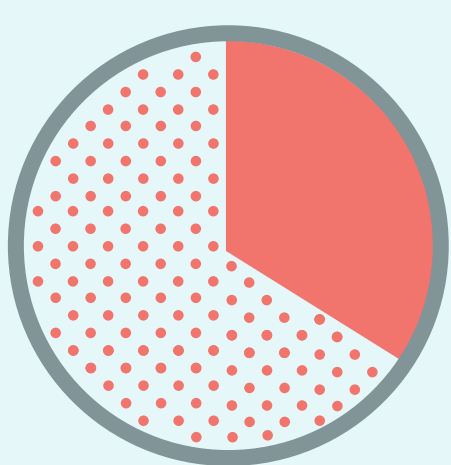
## Impact of millennials

68% of millennials

want to make the switch from renting to owning

FOR RENT

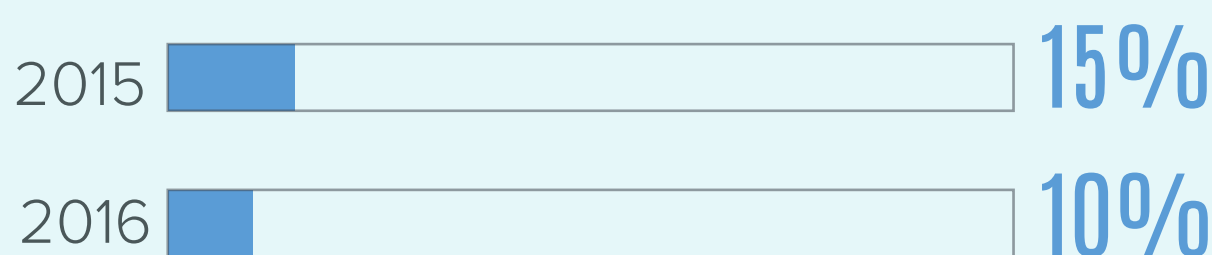
83% want single-family homes



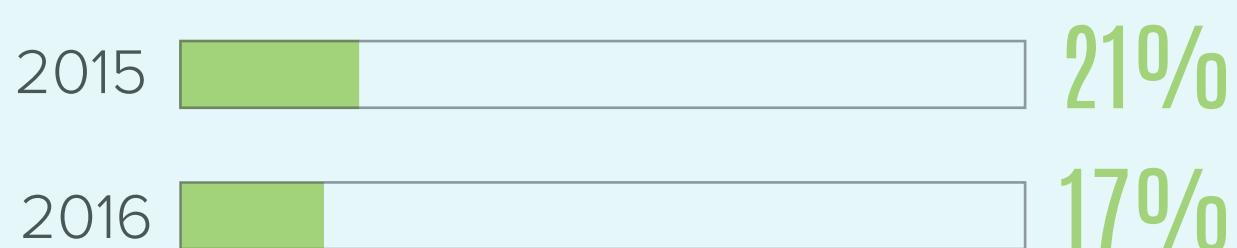
Millennials comprise

34% of home buyers

## Fewer are buying multifamily homes



## For millennials, urban living is on the decline



Home builders have a fantastic opportunity to provide single-family homes millennials can feel confident about buying. Starter homes that fit tighter budgets will help meet the demand!