# TOP 4 QUESTIONS



# ABOUT 3RD PARTY ADMINISTERED BUILDER WARRANTY PROGRAMS

# 1.

### DO HOME BUILDER WARRANTIES HAVE FINANCIAL VALUE?

**Yes.** Structural home warranties shield builders against the financial and legal risks of potential construction defects. **25%** of homes will show some sort of structural distress over their lifetime



\$42,000

Average cost to investigate and repair a structural failure

U.S. warranty companies have paid more than **\$574 million in claims** in the past year





#### DO I NEED THEM IF MY COMPETITORS DON'T HAVE THEM?

**Yes.** Builder home warranties can give builders a competitive edge while enhancing their reputation.

Just That leaves 36% roughly 2 in 3 of home new homes sellers offer without home insurancewarranty backed incentives X warranties

78%

of home buyers prefer an **independent warranty company** to serve as their advocate

# 3.

### DO HOME BUYERS REALLY CARE ABOUT THEM?

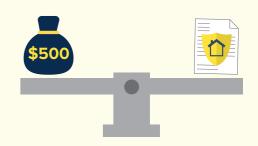
**Yes.** home buyers love the fact that a structural home warranty protects them in case their home has a defect.

**8 in 10** buyers favor a warranted home

6 in 10 \*\*\*\*

homeowners believe a structural warranty indicates a higher quality home

**67%** say a home warranty is worth more than \$500 to them



## 4. DO HOME WARRANTIES INCREASE SALES?

SOLD

of buyers are more likely to purchase a new home with a structural warranty

**Yes.** A home warranty adds an attractive incentive for buyers, increasing sale prices and helping homes sell faster. Homes with warranties spend **11 fewer days** on the market, on average





A warranty can increase sale prices by more than **\$2,000** 



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